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## **MedQuist wins 2006 TEPR Award in Medical Transcription Businesses**

*Mount Laurel, NJ, May 25, 2006* -- MedQuist (Pink Sheets: MEDQ) has been awarded First Honors in Medical Transcription Businesses in the annual TEPR (Toward the Electronic Record) Awards, which were presented May 22 at the Opening Session of the 2006 TEPR Conference and Exhibition Hall in Baltimore. The awards are presented by the Medical Records Institute, a Boston-based IT conference organizer that focuses on promoting the advancement of electronic medical records.

The 7<sup>th</sup> Annual TEPR Awards recognized 21 outstanding healthcare information system solutions in seven categories. An independent panel of judges reviewed the applications in March and April, selecting finalists in each category. The finalists then presented or demonstrated their solutions to the judges at the TEPR conference on May 21.

MedQuist tied for First Honors in the Medical Transcription Businesses category. "We are especially proud to be recognized in this category," says Scott Bennett, MedQuist's senior vice president of Sales and Marketing. "MedQuist has been providing the highest quality clinical documentation solutions to the healthcare industry for many years. Our loyal customers have come to expect innovative solutions and exceptional service from us to solve their documentation needs and improve their outcomes. We are honored that the judges at TEPR recognize the commitment our hard working medical transcriptionists make every day to serve our industry and to improve patient care through our transcription business."

*MedQuist, a member of the Philips Group of Companies, is the leading provider of clinical document workflow solutions. MedQuist provides secure document workflow management, digital dictation, speech recognition, mobile dictation devices, Web-based transcription, electronic signature, medical coding products and outsourcing services.*

*"Safe Harbor" Statement under the U.S. Private Securities Litigation Reform Act of 1995: Statements in this press release regarding MedQuist's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such risks and uncertainties, which could cause actual results to differ from those contained in forward-looking statements include, but are not limited to: (1) our ability to recruit and retain qualified transcriptionists and other employees; (2) the impact of new services or products on the demand for our existing services; (3) our current dependence on medical transcription for substantially all of our business; (4) our ability to expand our*

*more*

*customer base; (5) changes in law, including, without limitation, the impact the Health Information Portability and Accountability Act ("HIPAA") will have on our business; (6) infringement on the proprietary rights of others; (7) risks inherent in diversifying into other businesses; (8) any continuation of pricing pressures and declining billing rates; (9) difficulties relating to the implementation of management changes throughout the Company; (10) the outcome of pending and future legal and regulatory proceedings and investigations; and (11) any direct or indirect impact of the matters disclosed in the Form 8-K filed by the Company on May 11, 2006. Actual outcomes and results may differ materially from what is expressed or forecasted in forward-looking statements. As a result, forward-looking statements speak only as of the date they were made, and the Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

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