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## **MedQuist and IQMax Strengthen Partnership, Deliver Mobile Point-of-Care Solutions to Healthcare Market**

*Mount Laurel, NJ, Feb. 21, 2007* – MedQuist Inc. (Pink Sheets: MEDQ), the leading national provider of medical transcription outsourcing and clinical documentation workflow solutions, and IQMax Inc., a leading provider of mobile healthcare solutions, are strengthening their partnership to deliver innovative, point-of-care clinical documentation and dictation solutions to the healthcare market.

IQMax will be showcasing its mobile solutions in MedQuist's booth (#6451) at the HIMSS 2007 Annual Conference and Exhibition next week in New Orleans, utilizing some of the newest mobile devices in the market, including the popular Palm<sup>®</sup> Treo<sup>™</sup> 700w and 750 devices, as well as the Cingular<sup>®</sup> 8525 and the Verizon Wireless XV6700.

MedQuist's PhysAssist IQ<sup>™</sup>, powered by IQMax, allows caregivers to manage their daily workflow by delivering patient list and demographic information to physicians on their mobile devices, so that they can dictate and document patient encounters at the point of care or in between appointments, at the time and place most convenient for them.

With PhysAssist IQ, physicians can synchronize their dictated patient encounters securely in a wireless or wired environment across any care setting, whether acute or ambulatory. PhysAssist IQ is certified on more than 40 different mobile devices utilizing the Microsoft Windows Mobile<sup>®</sup> or Palm Operating Systems, so customers have a variety to choose from.

As part of their strengthened partnership, IQMax is more tightly integrating its mobile solutions with MedQuist's technology and services solutions. For example, PhysAssist IQ mobile solutions will be integrated into MedQuist's new dictation platform, DocQment<sup>™</sup> Ovation, to provide healthcare customers with a total end-to-end documentation solution. Ovation is a Web-based enterprise digital voice capture and document management solution that provides centralized administration and management from a single point, and allows healthcare organizations to increase efficiency, decrease turnaround times, and realize an immediate ROI.

"Integrating PhysAssist IQ with the DocQment Ovation platform allows healthcare customers to purchase a best-in-class, comprehensive documentation solution that will streamline the entire process of dictation and documentation within a healthcare facility, support the Electronic Medical Record, and significantly improve the productivity of physicians practicing in any care environment," says Linda Reino, MedQuist Chief Operating Officer.

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"IQMax is pleased to partner with MedQuist to deliver its mobile healthcare solutions to MedQuist's customers in acute and ambulatory environments," says Paul Adkison, CEO and founder of IQMax. "IQMax's mobile solutions are in great demand with MedQuist customers as physicians, healthcare administrators, and executives understand the significant value proposition of utilizing mobile solutions to document patient encounters, to streamline the process of providing healthcare, improve the quality of care, and speed the billing and reimbursement process."

Contact your MedQuist or IQMax representative today to schedule a demonstration of PhysAssist IQ, or to learn more about how PhysAssist IQ can benefit your organization.

*IQMax Inc. is a privately held corporation focused on the development of mobile healthcare software solutions that significantly increase the functionality and capabilities of mobile handheld technology.*

*MedQuist, a member of the Philips Group of Companies, is a leading provider of clinical documentation workflow solutions in support of the electronic health record. MedQuist provides electronic medical transcription, health information and document management products and services, including digital dictation, speech recognition, Web-based transcription, electronic signature, medical coding, mobile dictation devices, and outsourcing services.*

*"Safe Harbor" Statement under the U.S. Private Securities Litigation Reform Act of 1995: Statements in this press release regarding MedQuist's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such risks and uncertainties, which could cause actual results to differ from those contained in forward-looking statements include, but are not limited to: (1) our ability to recruit and retain qualified transcriptionists and other employees; (2) the impact of new services or products on the demand for our existing services; (3) our current dependence on medical transcription for substantially all of our business; (4) our ability to expand our customer base; (5) changes in law, including, without limitation, the impact the Health Insurance Portability and Accountability Act (HIPAA) will have on our business; (6) infringement on the proprietary rights of others; (7) risks inherent in diversifying into other businesses; (8) any continuation of pricing pressures and declining billing rates; (9) difficulties relating to the implementation of management changes throughout the Company; (10) the outcome of pending and future legal and regulatory proceedings and investigations; and (11) any direct or indirect impact of the matters disclosed in the Form 8-K filed by the Company on November 9, 2006. Actual outcomes and results may differ materially from what is expressed or forecasted in forward-looking statements. As a result, forward-looking statements speak only as of the date they were made, and the Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

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